



**NOTIFICATION OF SUMMARY OF MINUTE OF ANNUAL GENERAL MEETING OF  
SHAREHOLDERS FOR THE 2020 FISCAL YEAR  
AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of PT INDONESIA KENDARAAN TERMINAL Tbk (hereinafter referred to as "Company") hereby advises that on Monday, 14 June 2021, the 2020 Fiscal Year Annual General Meeting of Shareholders ("Annual GMS") and an Extraordinary General Meeting of Shareholders ("Extraordinary GMS") (hereinafter collectively referred to as the "Meetings") were held, with the Annual GMS held at 10.04 Western Indonesia Time through 10.58 Western Indonesia Time and the Extraordinary GMS held at 11.02 Western Indonesia Time through 11.34 Western Indonesia Time at Function Hall Maritime Museum Indonesia 2nd floor, Jl. Raya Pelabuhan No.9, Tanjung Priok, Jakarta Utara, DKI Jakarta, with the following summarized particulars:

A. The Agenda of the Meetings are as follows:

The Agenda of the Annual GMS:

1. Approval of the Annual Report and Validation of the Company's Financial Report for the 2020 Fiscal Year.
2. Determination on the Utilization of the Company's Net Profit for the 2020 Fiscal Year.
3. Appointment of a Public Accountant to Audit the Company's Annual Financial Reports for the 2021 Fiscal Year.
4. Determination of Bonus for the 2020 Fiscal Year and Remuneration for the Company's Commissioners and Directors for the 2021 Fiscal Year.
5. Report on the Utilization of Proceeds from the Initial Public Offer.

The Agenda of the Extraordinary GMS:

1. Change of Composition of the Company's Board Members.

B. Members of the Company's Board of Commissioners and Board of Directors present at the Meeting:

Board of Commissioners:

1. Independent Commissioner : Mr. Abdur Rahim Hasan
2. Commissioner : Mrs. Dwijanti Tjahjaningsih



Board of Directors:

1. Acting President Director  
and Director of Commercial  
and Business Development : Mr. Arif Isnawan
2. Director of Finance and  
Human Resources : Mrs. Dessy Emastari Prihatiningtyas
3. Operational and Technical Director : Mr. Rio Theodore Natalianto Lasse

- C. The Meetings were attended by shareholders and/or their duly appointed proxies:
- At the Annual GMS, 1,403,435,059 shares with valid voting rights, or equivalent to 77.18% of 1,818,384,820 shares, representing the total number of shares with valid voting rights issued by the Company; and
  - At the Extraordinary GMS, 1,403,426,759 shares with valid voting rights, or equivalent to 77.18% of 1,818,384,820 shares, representing the total number of shares with valid voting rights issued by the Company.
- D. Opportunity was given to the Meeting attendees to submit questions and/or comments with regard to each items of the Meeting agenda.
- E. No questions and/or comments were submitted by the shareholders with regard to the items of the Meeting agenda.
- F. Method by which resolutions were adopted at the Meeting is as follows:
- Adoption of resolutions pertaining to the items of the Meeting agenda were conducted by way of amicable negotiations towards a consensus; where a consensus cannot be achieved, resolution is adopted by voting.
- G. The result of resolution made by voting, the number of votes and the percentage of meeting decisions from all shares with voting rights present at the meeting are as follows, with the exception for the fifth agenda of the Annual GMS, were no resolutions were adopted due to such item merely being the presentation of a report.



**Annual GMS:**

| Meeting Agenda | Amount Voting          |                 |         |
|----------------|------------------------|-----------------|---------|
|                | Agree                  | Disagree        | Abstain |
| First          | 1.403.257.759 (99,99%) | 177.300 (0,01%) | -       |
| Second         | 1.403.244.359 (99,99%) | 190.700 (0,01%) | -       |
| Third          | 1.403.234.859 (99,99%) | 177.300 (0,01%) | 22.900  |
| Fourth         | 1.403.234.859 (99,99%) | 200.200 (0,01%) | -       |

**Extraordinary GMS:**

| Meeting Agenda | Amount Voting          |                 |         |
|----------------|------------------------|-----------------|---------|
|                | Agree                  | Disagree        | Abstain |
| First          | 1.403.257.759 (99,99%) | 177.300 (0,01%) | -       |

H. The Meeting resolutions in principle resolve/approve the following:

**Annual GMS:**

**First Agenda Item:**

- a. Accept the report on the management undertaken by the Board of Directors and supervision by the Board of Commissioners with regard to the running and management of the Company for the fiscal year ended on December 31st, 2020.
- b. Confer a full release and discharge (Acquit et de charge) upon the Board of Directors and Board of Commissioners with respect to their management and supervisory actions for the 2020 fiscal year insofar as such actions are reflected in the Company's Financial Report for the fiscal year ended on December 31st, 2020.
- c. Accept the Company's Annual Report for the fiscal year ended on December 31st, 2020.



- d. Endorse the Company's Financial Report for the fiscal year ended on December 31st, 2020 as audited by Purwantono, Sungkoro & Surja (Ernst & Young), which received an unqualified opinion in all material respects as set forth in their report No. 00331/2.1032/AU.1/06/0697-1/1/III/2021, dated March 30th, 2021.

**Second Agenda Item:**

- a. Agree not to distribute the Company's Dividend for fiscal year 2020.
- b. The Board of Directors is asked to work hard to make efforts to improve the Company's performance in 2021 so that it can provide more optimal dividends to investors.

**Third Agenda item:**

Approve the stipulation of a Public Accounting Firm (KAP) to audit the Company's Financial Statements For the 2021 fiscal year to be determined separately through the granting of authority to the Board of Commisioners. Prior to the determination of KAP, the Board of Commisioners will first coordinate with the majority shareholder.

**Fourth Agenda item:**

- a. Approve the delegation of authority to and conferral of power of attorney upon the majority shareholders to determine honorarium/salary and benefits for members of the Company's of Commisioners for the year 2021.
- b. Approve the delegation of authority to and conferral of power of attorney upon the company's Board of Commisioners to determine honorarium/salary and benefits for members of the company's Board of Directors for the year 2021 in coordination with the majority shareholders of the Company.
- c. Approve the delegation of authority to and conferral of power of attorney upon the Company's Board of Commisioners to determne the amount of distribution of bonus to the members of Company's Board of Directors and Board of Commisioners for the 2020 Fiscal year in coordination with the majority shareholders.



### **Fifth Agenda item:**

Report the application of proceeds from the Initial Public Offering (IPO) of the Company's shares, at a total net amount of IDR 800,375,053,936.- (eight hundred billion, three hundred seventy-five million, fifty-three thousand, nine hundred thirty-six Rupiah), which as of the fiscal year ended on December 31st, 2020 has been applied in the following manner:

- IDR 349.643.393.848,- (three hundred fourthy nine billions, six hundred fourthy three million, three hundred ninety three thousand, eight hundred fourthy eight Rupiah) has been allocated for Capital Expenditure (CAPEX).
- IDR Rp. 320.590.260.568,- (three hundred twenty billion, five hundred ninety million, two hundred sixty thousand, five hundred sixty-eight Rupiah) has been applied for the upfront payment of a five-year property lease;
- IDR 10,000,000,000.- (ten billion Rupiah) has been applied for capital expenditure.

As such, the remaining balance of the proceeds from the initial public offer as of the fiscal year ended on December 31st, 2020 amounts to IDR 120.141.399.520,- (one hundred twenty billion, one hundred fourthy one million, three hundred ninety-nine thousand, five hundred twenty rupiah).

### **Extraordinary GMS:**

#### **First Agenda Item:**

- a. Approve and Accept the resignation and honorably discharge of Mr. Yon Irawan as President Commissioner of the Company, effective as of 15 March 2021.  
Previously appointed by virtue of Deed of Statement of Meeting Resolution No. 48 dated August 26th, 2020 which made before Leolin Jayayanti, S.H., M.Kn., Notary in Jakarta, which has been notified to Minister of Law and Human Rights of the Republic of Indonesia under Receipt of Company's Data Change Notification No. AHU-AH.01.03-0380185 dated September 1st, 2020 and has been registered on Company List No. AHU-0143650.AH.01.11 Tahun 2020 dated September 1st, 2020, with a note of thanks to such persons for their contribution of energy and minds during their tenure, and effect a release and discharge with respect to all actions and/or measures in the course of performing their duties and responsibilities (*acquit et de charge*), insofar as such actions are not of an unlawful nature and/or do not constitute criminal offence.



b. Honorably discharge:

- Mr. Marta Hardi Sarwono as Commissioner of the Company.
- Mr. Arif Isnawan as Director of Commercial and Business Development of the Company.
- Mrs. Dessy Emastari Prihatiningtyas as Director of Finance and Human Resource of the Company.

Previously appointed by virtue of Deed of Statement of Meeting Resolution No. 48 dated August 26th, 2020 which made before Leolin Jayayanti, S.H., M.Kn., Notary in Jakarta, which has been notified to Minister of Law and Human Rights of the Republic of Indonesia under Receipt of Company's Data Change Notification No. AHU-AH.01.03-0380185 dated September 1st, 2020 and has been registered on Company List No. AHU-0143650.AH.01.11 Tahun 2020 dated September 1st, 2020, with a note of thanks to such persons for their contribution of energy and minds during their tenure, and effect a release and discharge with respect to all actions and/or measures in the course of performing their duties and responsibilities (*acquit et de charge*), insofar as such actions are not of an unlawful nature and/or do not constitute criminal offence.

c. Effective upon the adjournment of the Meeting, without prejudice to the right of the General Meeting of Shareholders to effect a discharge at any time, approve the appointment of:

- Mr. Mega Satria as President Commissioner
- Mr. LM. Arya Bima Yudiantara as Independent Commissioner
- Mr. Rio Theodore Natalianto Lasse as President Director
- Mr. Agus Hendrianto as Commercial and Business Development
- Mr. Andi Hamdani as Operation and technical Director
- Mr. Feri Irawan as Director of Finance and Human Resource

And Re-appoint:

- Mrs. Dwijanti Tjahjaningsih as Commissioner
- Mr. Abdur Rahim Hasan as Independent Commissioner



- d. With the appointment of the Company's Management, it is hereby approved and affirmed the composition of the Board of the Commissioners and Board of Directors of the Company as follows:

**BOARD OF COMMISSIONERS:**

1. President Commissioner : Mr. Mega Satria
2. Commissioner : Mrs. Dwijanti Tjahjaningsih
3. Independent Commissioner : Mr. Abdur Rahim Hasan
4. Independent Commissioner : Mr. LM. Arya Bima Yudiantara

**BOARD OF DIRECTORS**

1. President Director : Mr. Rio Theodore Natalianto Lasse
2. Director of Commercial and
3. Business Development : Mr. Agus Hendrianto
4. Director of Operations and  
Technical Matters : Mr. Andi Hamdani
5. Director of Finance and  
Human Resources : Mr. Feri Irawan.

With the term of office continuing the remaining term of office of the previous members of the Board of Commissioners and members of the Board of Directors until the closing of Annual GMS of the Company in 2025.

- e. Confer power of attorney with right of substitution to the Company's Board of Directors, whether jointly or severally, to state in a notarized deed the entire or any part of the content of this resolution and report the change of Company data to the Ministry of Law and Human Rights of the Republic of Indonesia.

Jakarta, June 16<sup>th</sup>, 2021  
**PT KENDARAAN TERMINAL TBK**  
Board of Directors